LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE

Financial Statements
For the Year Ended December 31, 2022

STATEMENT OF RESPONSIBILITY

The accompanying Financial Statements are the responsibility of the management of the Local Government District of Mystery Lake and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants Canada.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Management of the Local Government District of Mystery Lake met with management and the external auditors to review the financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

Baker Tilly HMA LLP as the Local Government District of Mystery Lake appointed external auditors, have audited the Financial Statements. The Auditor's report is addressed to the Resident Administrator and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Financial Statements are free of material misstatement and present fairly the financial position and results of the Local Government District of Mystery Lake in accordance with Canadian Public Sector Accounting Standards.

Wendy Wolfe
Administrator

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE
Financial Statements
For the Year Ended December 31, 2022

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE
STATEMENT OF FINANCIAL POSITION
As at December 31, 2022

	2022	2021
FINANCIAL ASSETS		
Cash and temporary investments (Note 3)	$ 369,306	$ 359,250
Amounts receivable (Note 4)	228,882	108,748
	$ 598,188	$ 467,998
LIABILITIES		
Accounts payable and accrued liabilities (Note 5)	$ 260,199	$ 129,604
Deferred revenue	-	-
Landfill closure and post closure liabilities (Note 6)	-	-
	$ 260,199	$ 129,604
NET FINANCIAL ASSETS	$ 337,989	$ 338,394
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	$ -	$ -
Inventories	-	-
Prepaid expenses	-	-
ACCUMULATED SURPLUS (Note 9)	$ 337,989	$ 338,394

COMMITMENTS AND CONTINGENCIES (NOTES 12 AND 13)

Approved on behalf of the Local Government District:

Wendy Wolfe

Wendy Wolfe - Administrator

The accompanying notes are an integral part of this financial statement

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE
STATEMENT OF OPERATIONS
For the Year Ended December 31, 2022

	2022 Budget (Note 8)	2022 Actual	2021 Actual
REVENUE			
Municipal Taxes and Grants in lieu	$ -	$ -	$ -
Business taxes	-	-	25,753
User fees	-	-	-
Grants - Province of Manitoba	-	-	-
Grants - other	-	-	-
Permits, licences and fines	-	-	-
Investment income	-	5,695	744
Other revenue	-	-	-
Water and sewer	-	-	-
Total revenue (Schedules 2, 4 and 5)	-	5,695	26,497
EXPENSES			
General government services	-	6,100	24,859
Protective services	-	-	-
Transportation services	-	-	-
Environmental health services	-	-	-
Public health and welfare services	-	-	-
Regional planning and development	-	-	-
Resource conservation and industrial development	-	-	-
Recreation and cultural services	-	-	-
Water and sewer services	-	-	-
Total expenses (Schedules 3, 4 and 5)	-	6,100	24,859
ANNUAL (DEFICIT) SURPLUS	-	(405)	1,638
ACCUMULATED SURPLUS, BEGINNING OF YEAR		338,394	336,756
ACCUMULATED SURPLUS, END OF YEAR		$ 337,989	$338,394

The accompanying notes are an integral part of this financial statement

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE
STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended December 31, 2022

	2022 Budget (Note 8)	2022 Actual	2021 Actual
ANNUAL (DEFICIT) SURPLUS	$ -	$ (405)	$ 1,638
Acquisition of tangible capital assets	-	-	
Amortization of tangible capital assets	-	-	-
Loss (Gain) on sale of tangible capital assets	-	-	-
Proceeds on sale of tangible capital assets	-	-	-
	-	-	-
CHANGE IN NET FINANCIAL ASSETS	-	(405)	1,638
NET FINANCIAL ASSETS, BEGINNING OF YEAR		338,394	336,756
NET FINANCIAL ASSETS, END OF YEAR		$ 337,989	$ 338,394

The accompanying notes are an integral part of this financial statement

1 Status of the Local Government District of Mystery Lake

The incorporated Local Government District of Mystery Lake is a municipal government that was created pursuant to the Manitoba Municipal Act in 1958. The Local Government District exists to raise the 'Education Support Levy' for the Province of Manitoba, and levy a local business tax for its own operational purposes.

2 Significant Accounting Policies

The financial statements have been prepared in accordance with public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies:

a) Reporting Entity

The financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Local Government District which are controlled by the Municipality. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Municipality. Controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the municipality. Inter-fund and inter-company balances and transactions have been eliminated. The Local Government District of Mystery Lake does not have any controlled organizations.

The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these financial statements.

b) Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

c) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

d) Revenue Recognition

Revenues are recognized as they are earned and measurable.

Government Transfers

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations an equivalent amount of revenue is recognized as the liability is settled.

Deferred revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

e) Measurement Uncertainty

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

3 Cash and Temporary Investments

Cash and temporary investments are comprised of the following:

	2022	2021
Cash	$ **369,306**	$ 359,250
Temporary investments	**-**	-
	$ **369,306**	$ 359,250

The Local Government District has designated $NIL (2021 - $NIL) to general reserves for tangible capital asset acquisitions. See 'Schedule 6 - Schedule of Change in Reserve Fund Balances'.

4 Amounts Receivable

Amounts receivable are valued at their net realizable value.

	2022	2021
Taxes on roll (Schedule 11)	$ **235,063**	$ 114,929
Receiver General - GST	**-**	-
	235,063	114,929
Less allowances for doubtful amounts	**(6,181)**	(6,181)
	$ **228,882**	$ 108,748

5 Accounts Payable and Accrued Liabilities

	2022	2021
Accounts payable	$ **250,199**	$ 125,704
Accrued expenses	**10,000**	3,900
	$ **260,199**	$ 129,604

6 Landfill Closure and Post Closure Liabilities

The Local Government District does not operate a landfill, and has no landfill closure or post closure liabilities at December 31, 2022.

7 Financial Instruments

The Local Government District does not hold any interest bearing financial instruments at December 31, 2022.

8 Budget

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Municipality has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these financial statements have been approved by the Resident Administrator.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

9 Accumulated Surplus

Accumulated surplus consists of the following:

	2022	2021
General operating fund - Nominal surplus	**337,989**	338,394
TCA net of related borrowings	**-**	-
Reserve funds	**-**	-
Accumulated surplus per Statement of Financial Position	$ **337,989**	$ 338,394

10 Public Sector Compensation Disclosure

It is a requirement of the Public Sector Compensation Disclosure Act that annual public disclosure be made of aggregate compensation paid to members of Council, and of individual compensation in an amount exceeding $75,000 annually to any member of Council, officer or employee of the Local Government District. For the year ended December 31, 2022:

a) There was no compensation paid to members of Council during the year.

b) There were no members of Council receiving compensation in excess of $75,000 individually.

c) There were no officers that received compensation in excess of $75,000

11 Segmented Information

The Local Government District is a municipal government institution that exists for the purposes of raising tax levy's. Function segments with separate, distinguishable activity have been seperately disclosed in Schedule 4 for the following services:

General Government

General government services are activities related to the general provision of services and operations within of the Local Government District, and are not directly attributed to a specific segment; otherwise listed.

Revenues and expenses represent amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies of the segments are consistent with those followed in the preparation of the financial statements as described in the summary of significant accounting policies.

12 Commitments

The Local Government District has not identified any commitments at December 31, 2022.

13 Contingencies

The Local Government District has not identified any contingencies at December 31, 2022.

14 Comparative Information

Certain comparative figures may have been reclassified to conform to the current year's presentation.

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE
SCHEDULE OF TANGIBLE CAPITAL ASSETS
Year Ended December 31, 2022

SCHEDULE 1

	General Capital Assets					Infrastructure			Totals	
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Asset Under Construction	Roads, Streets, and Bridges	Water and Sewer	Assets Under Construction	2022	2021
Cost										
Opening costs	-	-	-	-	-	-	-	-	-	-
Additions during the year	-	-	-	-	-	-	-	-	-	-
Transfer during the year	-	-	-	-	-	-	-	-	-	-
Disposals and write downs	-	-	-	-	-	-	-	-	-	-
Closing costs	-	-	-	-	-	-	-	-	-	-
Accumulated Amortization										
Opening accum'd amortization	-	-	-	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	-	-	-
Disposals and write downs	-	-	-	-	-	-	-	-	-	-
Closing accum'd amortization	-	-	-	-	-	-	-	-	-	-
Net Book Value of Tangible Capital Assets	-	-	-	-	-	-	-	-	-	-

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE **SCHEDULE 2**
SCHEDULE OF REVENUES
For the Year Ended December 31, 2022

	2022 Actual	2021 Actual
Property taxes:		
Municipal taxes levied (Schedule 12)	$ -	$ -
Business taxes	-	25,753
Taxes added-Special Levy	-	-
	-	25,753
Grants in lieu of taxation:		
Federal government	-	-
Federal government enterprises	-	-
Provincial government	-	-
Provincial government enterprises	-	-
Other local governments	-	-
Non-government organizations	-	-
	-	-
User fees		
Parking meters	-	-
Sales of service	-	-
Sales of goods	-	-
Rentals	-	-
Development charges	-	-
Facility use fees	-	-
	-	-
Permits, licences and fines		
Permits	-	-
Licences	-	-
Fees	-	-
Fines	-	-
	-	-
Investment income:		
Cash and temporary investments	5,695	744
Marketable securities	-	-
Municipal debentures	-	-
Other (specify):		-
	5,695	744
Other revenue:		
Gain on sale of tangible capital assets	-	-
Gain on sale of real estate held for sale	-	-
Contributed assets	-	-
Penalties and interest	-	-
Miscellaneous (specify):	-	-
	-	-
Water and sewer		
Municipal utility(ies) (Schedule 9)	-	-
Consolidated water co-operatives	-	-
	-	-
Grants - Province of Manitoba		
General assistance payment	-	-
General support grant	-	-
Municipal program grants	-	-
Other unconditional grants	-	-
Conditional grants	-	-
	-	-
Grants - other		
Federal government - gas tax funding	-	-
Federal government - other	-	-
Other local governments	-	-
	-	-
Total revenue	5,695	$ 26,497

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE **SCHEDULE 3**
SCHEDULE OF EXPENSES
For the Year Ended December 31, 2022

	2022 Actual	2021 Actual
General government services:		
Legislative	$ -	$ -
General administrative	**6,100**	24,859
Other	-	-
	6,100	24,859
Protective services:		
Police	-	-
Fire	-	-
Emergency measures	-	-
Other	-	-
	-	-
Transportation services:		
Road transport		
Administration and engineering	-	-
Road and street maintenance	-	-
Bridge maintenance	-	-
Sidewalk and boulevard maintenance	-	-
Street lighting	-	-
Other	-	-
Air transport	-	-
Public transit	-	-
Other	-	-
	-	-
Environmental health services:		
Waste collection and disposal	-	-
Recycling	-	-
Loss on landfill transfer (Note 10)	-	-
Other	-	-
	-	-
Public health and welfare services:		
Public health	-	-
Medical care	-	-
Social assistance	-	-
Other	-	-
	-	-
Regional planning and development		
Planning and zoning	-	-
Urban renewal	-	-
Beautification and land rehabilitation	-	-
Urban area weed control	-	-
Other	-	-
	-	-
Resource conservation and industrial development		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	-	-
Water resources and conservation	-	-
Regional development	-	-
Industrial development	-	-
Tourism	-	-
Other	-	-
	-	-
Sub-totals forward	**6,100**	24,859

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE **SCHEDULE 3**

SCHEDULE OF EXPENSES

For the Year Ended December 31, 2022

	2022 Actual	2021 Actual
Sub-totals forward	6,100	24,859
Recreation and cultural services:		
Administration	-	-
Community centers and halls	-	-
Swimming pools and beaches	-	-
Golf courses	-	-
Skating and curling rinks	-	-
Parks and playgrounds	-	-
Other recreational facilities	-	-
Museums	-	-
Libraries	-	-
Other cultural facilities	-	-
	-	-
Water and sewer services (Schedule 9)		
Municipal utility(ies) (Schedule 9)	-	-
Consolidated water co-operatives	-	-
	-	-
Total expenses	6,100	$ 24,859

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE
STATEMENT OF OPERATIONS BY PROGRAM
For the Year Ended December 31, 2022

SCHEDULE 4

	General Government*		Protective Services		Transportation Services		Environmental Health Services		Public Health and Welfare Services	
	2022	2021	**2022**	2021	**2022**	2021	**2022**	2021	**2022**	2021
REVENUE										
Municipal taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Business taxes	-	25,753	-	-	-	-	-	-	-	-
Grants in lieu of taxation	-	-	-	-	-	-	-	-	-	-
User fees	-	-	-	-	-	-	-	-	-	-
Grants - other	-	-	-	-	-	-	-	-	-	-
Permits, licences and fines	-	-	-	-	-	-	-	-	-	-
Investment income	**5,695**	744	-	-	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-	-	-	-	-
Water and sewer	-	-	-	-	-	-	-	-	-	-
Prov of MB - Unconditional Grants	-	-	-	-	-	-	-	-	-	-
Prov of MB - Conditional Grants	-	-	-	-	-	-	-	-	-	-
Total revenue	**$ 5,695**	$ 26,497	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
EXPENSES										
Personnel services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contract services	**6,100**	22,453	-	-	-	-	-	-	**28,553**	-
Utilities	-	-	-	-	-	-	-	-	-	-
Maintenance materials and supplies	-	-	-	-	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	-	-	-
Interest on long term debt	-	-	-	-	-	-	-	-	-	-
Bad debt	-	2,406	-	-	-	-	-	-	**2,406**	-
Other	-	-	-	-	-	-	-	-	-	-
Total expenses	**$ 6,100**	$ 24,859	$ -	$ -	$ -	$ -	$ -	$ -	**$ 30,959**	$ -
Surplus (Deficit)	**$ (405)**	$ 1,638	$ -	$ -	$ -	$ -	$ -	$ -	**$ (30,959)**	$ -

* The general government category includes revenues and expenses that cannot be attributed to a particular sector.

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE

STATEMENT OF OPERATIONS BY PROGRAM

For the Year Ended December 31, 2022

SCHEDULE 4

	Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services		Water and Sewer Services		Total	
	2022	2021	**2022**	2021	**2022**	2021	**2022**	2021	**2022**	2021
REVENUE										
Municipal taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Business taxes	-	-	-	-	-	-	-	-	-	**25,753**
Grants in lieu of taxation		-	-	-	-	-	-	-	-	-
User fees	-	-	-	-	-	-	-	-	-	-
Grants - other	-	-	-	-	-	-	-	-	-	-
Permits, licences and fines	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	**5,695**	744
Other revenue	-	-	-	-	-	-	-	-	-	-
Water and sewer	-	-	-	-	-	-	-	-	-	-
Prov of MB - Unconditional Grants	-	-	-	-	-	-	-	-	-	-
Prov of MB - Conditional Grants	-	-	-	-	-	-	-	-	-	-
Total revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ **5,695**	$ 26,497
EXPENSES										
Personnel services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contract services	-	-	-	-	-	-	-	-	**34,653**	22,453
Utilities	-	-	-	-	-	-	-	-	-	-
Maintenance materials and supplies	-	-	-	-	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	-	-	-
Interest on long term debt	-	-	-	-	-	-	-	-	-	-
Bad debt	-	-	-	-	-	-	-	-	-	2,406
Other	-	-	-	-	-	-	-	-	-	-
Total expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ **34,653**	$ 24,859
Surplus (Deficit)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ **(28,958)**	$ 1,638

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE

SCHEDULE 5

DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS

For the Year Ended December 31, 2022

	Core Government		Controlled Entities		Government Partnerships		Total	
	2022	2021	**2022**	2021	**2022**	2021	**2022**	2021
REVENUE								
Municipal taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Business taxes	-	25,753	-	-	-	-	-	25,753
Grants in lieu of taxation	-	-	-	-	-	-	-	-
User fees	-	-	-	-	-	-	-	-
Grants - other	-	-	-	-	-	-	-	-
Permits, licences and fines	-	-	-	-	-	-	-	-
Investment income	5,695	744	-	-	-	-	5,695	744
Other revenue	-	-	-	-	-	-	-	-
Water and sewer	-	-	-	-	-	-	-	-
Prov of MB - Unconditional Grants	-	-	-	-	-	-	-	-
Prov of MB - Conditional Grants	-	-	-	-	-	-	-	-
Total revenue	$ 5,695	$ 26,497	$ -	$ -	$ -	$ -	$ 5,695	$ 26,497
EXPENSES								
Personnel services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contract services	6,100	22,453	-	-	-	-	6,100	22,453
Utilities	-	-	-	-	-	-	-	-
Maintenance materials and supplies	-	-	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	-
Interest on long term debt	-	-	-	-	-	-	-	-
Bad debt	-	2,406	-	-	-	-	-	2,406
Other	-	-	-	-	-	-	-	-
Total expenses	$ 6,100	$ 24,859	$ -	$ -	$ -	$ -	$ 6,100	$ 24,859
Surplus (Deficit)	$ (405)	$ 1,638	$ -	$ -	$ -	$ -	$ (405)	$ 1,638

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES
For the Year Ended December 31, 2022

SCHEDULE 6

	2022							2021
	General Reserve	Landfill Reserve					Total	Total
REVENUE								
Investment income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other income	-	-	-	-	-	-	-	-
Total revenue	-	-	-	-	-	-	-	-
EXPENSES								
Investment charges	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-	-
Total expenses	-	-	-	-	-	-	-	-
NET REVENUES	-	-	-	-	-	-	-	-
TRANSFERS								
Transfers from general operating fund	-	-	-	-	-	-	-	-
Transfers (to) general operating fund	-	-	-	-	-	-	-	-
Transfer (to) from nominal surplus	-	-	-	-	-	-	-	-
Transfers from utility operating fund	-	-	-	-	-	-	-	-
Transfers (to) utility operating fund	-	-	-	-	-	-	-	-
Acquisition of tangible capital assets	-	-	-	-	-	-	-	-
CHANGE IN RESERVE FUND BALANCES	-	-	-	-	-	-	-	-
FUND SURPLUS, BEGINNING OF YEAR	-	-	-	-	-	-	-	-
FUND SURPLUS, END OF YEAR	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE **SCHEDULE 7**

SCHEDULE OF L.U.D. OPERATIONS - Name of L.U.D.

For the Year Ended December 31, 2022

	2022 Budget	2022 Actual	2021 Actual
Revenue			
Taxation	$ -	$ -	$ -
Other Revenue	-	-	-
Total revenue	-	-	-
Expenses			
General Government:			
Indemnities	-	-	-
Transportation Services			
Road and street maintenance	-	-	-
Bridge maintenance	-	-	-
Sidewalk and boulevard maintenance	-	-	-
Street lighting	-	-	-
Other	-	-	-
Environmental health			
Waste collection and disposal	-	-	-
Recycling	-	-	-
Other	-	-	-
Regional planning and development			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	-	-	-
Urban area weed control	-	-	-
Other	-	-	-
Recreation and cultural services			
Community centers and halls	-	-	-
Swimming pools and beaches	-	-	-
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	-	-	-
Other recreational facilities	-	-	-
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	-	-	-
Total expenses	-	-	-
Net revenues (expenses)	-	-	-
Transfers:			
Transfers from (to) L.U.D. reserves	-	-	-
Transfers from (to) operating fund	-	-	-
Other	-	-	-
Change in L.U.D. balances	-	-	-
Unexpended balance, beginning of year		-	-
Unexpended balance, end of year		-	-

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE
SCHEDULE OF FINANCIAL POSITION FOR UTILITIES
As at December 31, 2022

SCHEDULE 8

	2022							2021
	Name of Utility	Name of Utility	Name of Utility	Name of Utility	Name of Utility	Name of Utility	Total	Total
FINANCIAL ASSETS								
Cash and temporary investments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Amounts receivable	-	-	-	-	-	-	-	-
Portfolio investments	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
LIABILITIES								
Accounts payable and accrued liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Deferred revenue	-	-	-	-	-	-	-	-
Long-term debt (Note 9)	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
NET FINANCIAL ASSETS (NET DEBT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
NON-FINANCIAL ASSETS								
Tangible capital assets (Schedule 1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Inventories	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
FUND SURPLUS (DEFICIT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

COMMITMENTS AND CONTINGENCIES (Notes 11 and 12)

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE

SCHEDULE 9

SCHEDULE OF UTILITY OPERATIONS - Name of Utility
For the Year Ended December 31, 2022

	Budget	2022	2021
REVENUE			
Water			
Water fees	$ -	$ -	$ -
Bulk Water fees	-	-	-
sub-total- water	-	-	-
Sewer			
Sewer fees	-	-	-
Lagoon tipping fees	-	-	-
sub-total- sewer	-	-	-
Property taxes	-	-	-
Government transfers			
Operating	-	-	-
Capital	-	-	-
sub-total- government transfers	-	-	-
Other			
Hydrant rentals	-	-	-
Connection charges	-	-	-
Installation service	-	-	-
Penalties	-	-	-
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	-	-	-
sub-total- other	-	-	-
Total revenue	-	-	-

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE
SCHEDULE OF UTILITY OPERATIONS (cont'd) - Name of Utility
For the Year Ended December 31, 2022

	Budget	2022	2021
EXPENSES			
General			
Administration	-	-	-
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	-	-	-
sub-total- general	-	-	-
Water General			
Purification and treatment	-	-	-
Water purchases	-	-	-
Transmission and distribution	-	-	-
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
sub-total- water general	-	-	-
Water Amortization & Interest			
Amortization	-	-	-
Interest on long term debt	-	-	-
sub-total- water amortization & interest	-	-	-
Sewer General			
Collection system costs	-	-	-
Treatment and disposal cost	-	-	-
Lift Station costs	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	-	-	-
sub-total- sewer general	-	-	-
Sewage Amortization & Interest			
Amortization	-	-	-
Interest on long term debt	-	-	-
sub-total- sewer amortization & interest	-	-	-
Total expenses	-	-	-
NET OPERATING SURPLUS	-	-	-
TRANSFERS			
Transfers from (to) operating fund	-	-	-
Transfers from (to) reserve funds	-	-	-
CHANGE IN UTILITY FUND BALANCE	$ -	-	-
FUND SURPLUS, BEGINNING OF YEAR		-	-
FUND SURPLUS, END OF YEAR		$ -	$ -

OCAL GOVERNMENT DISTRICT OF MYSTERY LAKE **SCHEDULE 1**
ECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET
or the Year Ended December 31, 2022

	Financial Plan General	Financial Plan Utility(ies)	Amortization (TCA)	Interest Expense	Transfers	Long Term Accruals	Consolidated Entities	PSAB Budget
EVENUE								
lunicipal Taxes and Grants in lieu	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$
usiness taxes	-	-	-	-	-	-	-	
lser fees	-	-	-	-	-	-	-	
ermits, licences and fines	-	-	-	-	-	-	-	
ıvestment income	-	-	-	-	-	-	-	
ther revenue	-	-	-	-	-	-	-	
/ater and sewer	-	-	-	-	-	-	-	
irants - Province of Manitoba	-	-	-	-	-	-	-	
irants - other	-	-	-	-	-	-	-	
ransfers from accumulated surplus	-	-	-	-	-	-	-	
ransfers from reserves	-	-	-	-	-	-	-	
otal revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$
XPENSES								
ieneral government services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$
rotective services	-	-	-	-	-	-	-	
ransportation services	-	-	-	-	-	-	-	
nvironmental health services	-	-	-	-	-	-	-	
ublic health and welfare services	-	-	-	-	-	-	-	
egional planning and development	-	-	-	-	-	-	-	
esource cons and industrial dev	-	-	-	-	-	-	-	
ecreation and cultural services	-	-	-	-	-	-	-	
/ater and sewer services	-	-	-	-	-	-	-	
iscal services:							-	
Transfer to capital	-	-	-	-	-	-	-	
Debt charges	-	-	-	-	-	-	-	
Short term interest	-	-	-	-	-	-	-	
ransfer to reserves	-	-	-	-	-	-	-	
llowance for tax assets	-	-	-	-	-	-	-	
otal expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$
urplus (Deficit)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE
ANALYSIS OF TAXES ON ROLL
December 31, 2022

SCHEDULE 11

	2022	2021
Balance, beginning of year	$ 114,928	$ 17,890
Add:		
Tax levy (Schedule 12)	124,495	151,460
Taxes added	-	-
Penalties or interest	-	-
Other accounts added	-	-
Tax Adjustments (specify)	-	-
Tax Adjustments (specify)	-	-
Sub-total	124,495	151,460
Deduct:		
Cash collections - current	4,360	54,422
Cash collections - arrears	-	-
Writeoffs	-	-
Title value of land sales	-	-
Title value of tax title acquired	-	-
Tax discounts	-	-
M.P.T.C. - cash advance	-	-
Other credits (specify)	-	-
Sub-total	4,360	54,422
Balance, end of year	$ 235,063	$ 114,928

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE

SCHEDULE 12

ANALYSIS OF TAX LEVY

For the Year Ended December 31, 2022

	2022			2021
	Assessment	**Mill Rate**	**Levy**	**Levy**
Other governments (L.U.D.):				
Name of LUD	$ -	0.000%	$ -	$ -
Name of LUD	$ -	0.000%	-	-
Name of LUD	$ -	0.000%	-	-
sub-total- L.U.D.			-	-
Debt charges:				
Frontage	$ -	0.000%	-	-
LI.D.	$ -	0.000%	-	-
Other (specify)	$ -	0.000%	-	-
sub-total- Debt charges			-	-
Deferred surplus	$ -	0.000%	-	-
Reserves:				
Name of reserve	$ -	0.000%	-	-
Name of reserve	$ -	0.000%	-	-
Name of reserve	$ -	0.000%	-	-
sub-total- Reserves			-	-
General municipal	$ -	0.000%	-	-
Special levies:				
Name of special levy	$ -	0.000%	-	-
Name of special levy	$ -	0.000%	-	-
Name of special levy	$ -	0.000%	-	-
sub-total- Special levies			-	-
Business tax (rate%)	$ -	2.700%	-	25,753
Total municipal taxes (Schedule 2)			-	25,753
Education support levy	$ -	8.809%	-	125,708
Special levies:				
Name of school division	$ -	$ -	-	-
Name of school division	$ -	$ -	-	-
Name of school division	$ -	$ -	-	-
sub-total- Special levies			-	-
Total education taxes			-	125,708
Total tax levy (Schedule 11)			$ -	$ 151,461

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE **SCHEDULE 13**
SCHEDULE OF GENERAL OPERATING FUND EXPENSES
For the Year Ended December 31, 2022

	2022 Actual	2021 Actual
General government services:		
Legislative	$ -	$ -
General administrative	6,100	24,859
Other	-	-
	6,100	24,859
Protective services:		
Police	-	-
Fire	-	-
Emergency measures	-	-
Other	-	-
	-	-
Transportation services:		
Road transport		
Administration and engineering	-	-
Road and street maintenance	-	-
Bridge maintenance	-	-
Sidewalk and boulevard maintenance	-	-
Street lighting	-	-
Other	-	-
Air transport	-	-
Public transit	-	-
Other	-	-
	-	-
Environmental health services:		
Waste collection and disposal	-	-
Recycling	-	-
Loss on landfill transfer (Note 10)	-	-
Other	-	-
	-	-
Public health and welfare services:		
Public health	-	-
Medical care	-	-
Social assistance	-	-
Other	-	-
	-	-
Regional planning and development		
Planning and zoning	-	-
Urban renewal	-	-
Beautification and land rehabilitation	-	-
Urban area weed control	-	-
Other	-	-
	-	-
Resource conservation and industrial development		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	-	-
Water resources and conservation	-	-
Regional development	-	-
Industrial development	-	-
Tourism	-	-
Other	-	-
	-	-
Sub-totals forward	6,100	$ 24,859

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE

SCHEDULE 13

SCHEDULE OF GENERAL OPERATING FUND EXPENSES

For the Year Ended December 31, 2022

	2022 Actual	2021 Actual
Sub-totals forward	6,100	24,859
Recreation and cultural services:		
Administration	-	-
Community centers and halls	-	-
Swimming pools and beaches	-	-
Golf courses	-	-
Skating and curling rinks	-	-
Parks and playgrounds	-	-
Other recreational facilities	-	-
Museums	-	-
Libraries	-	-
Other cultural facilities	-	-
	-	-
Total expenses	6,100	24,859

LOCAL GOVERNMENT DISTRICT OF MYSTERY LAKE
RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)
December 31, 2022

SCHEDULE 14

	2022 General	2022 Utility	2022 Total	2021 Total
MUNICIPAL NET SURPLUS (DEFICIT) UNDER THE MUNICIPAL ACT	$ (405)	$ -	$ (405)	$ 1,638
Adjustments for reporting under public sector accounting standards				
	-	-	-	-
Eliminate expense - transfers to reserves	-	-	-	-
Eliminate revenue - transfers from reserves	-	-	-	-
Increase expense - reserve funds expense	-	-	-	-
Increase revenue - reserve funds interest	-	-	-	-
Increase (Decrease) revenue - Net surplus (deficit) of consolidated entities	-	-	-	-
Eliminate revenue - transfer from nominal surplus(es)	-	-	-	-
Increase expense - amortization of tangible capital assets	-	-	-	-
Increase expense - landfill closure costs	-	-	-	-
Eliminate expense - acquisitions of tangible capital assets	-	-	-	-
Decrease revenue - proceeds on sale of capital assets	-	-	-	-
Increase expense - loss on disposal of capital assets	-	-	-	-
Decrease expense - principal portion of debenture debt	-	-	-	-
Increase expense - loss on landfill transfer in general operating fund	-	-	-	-
NET SURPLUS (DEFICIT) PER CONSOLIDATED STATEMENT OF OPERATIONS	$ (405)	$ -	$ (405)	$ 1,638