

## LGD OF MYSTERY LAKE

**Number: 4**

**Date: October 12, 2023**

**Required Action: Prepare and Approve LGD's 2023 Financial Plan and Property and Business Tax Rate By-law.**

### **Background Information:**

- On September 5, 2023 Municipal Relations MSO Shelley Jensen provide a draft 2023 Financial Plan for the LGD.
- As the LGD's 2022 Financial Plan was not prepared, the LGD's 2021 Financial Plan along with other older plans were used by the Administrator to assist in the further preparation of the 2023 Financial Plan. The Administrator also reached out to several bodies to determine any outstanding 2022 costs and estimate 2023 costs.
- Administrator reached out to both MR and the CAO for the City of Thompson to determine the appropriate estimate for the grant funding Vale provides annually to the City and LGD. Note: No funding has been included in the LGD's financial plan since 2018, however, a 2023 MoU indicates the LGD is to receive funding (assume at the same rate as previously stated in MoU – 0.5% of the total funding). For 2023, the total grant is \$3M and 0.5% equals \$15K for the LGD. Although it is uncertain whether City Council will provide the LGD with this funding, MR suggests including the funding in the plan.
- Administrator also prepared the LGD's 2023 Property and Business Tax Rate By-law to set tax rates and establish tax due date.
- In accordance with section 14(1) of The Local Government Districts Act, the Tax Rate by-law requires approval of the Minister. Note: the Act does not require public notice and hearing for the financial plan.

### **DECISION**

- The Administrator approves the LGD's 2023 Financial Plan and Property and Business Tax Rate By-law.
- The Administrator to send the 2023 Financial Plan and Property and Business Tax Rate By-law to the Minister for approval.
- The Administrator to file a signed copy of the 2023 Financial Plan and Property and Business Tax Rate By-law on MMO and submit all other documents required to enable printing of the LGD's 2023 Tax Statements.

**Addendum:**

- On November 27, 2023, Municipal Relations representatives requested a cost estimate on the 2023 Financial Plan, under General Government be moved.
- On December 8, 2023, the LGD's 2023 Financial Plan and Tax Rate By-law received Ministerial approval.



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**Wendy Wolfe, CPA, CGA, CMMA**  
**Administrator**  
**LGD of Mystery Lake**